

Luxembourg, 25 September 2018

Announcement

Ten years after incorporation, and a careful and steady growth of clients and staff, Allegro S.à r.l. (“**Allegro**”) has initiated a diligent and rigorous process to identify the ideal partner to secure its ongoing long-term stability, development and growth. As a result, we are delighted to announce that Allegro will join forces with Estera.

Estera is a market-leading, global provider of fund, corporate and trust administration & fiduciary services to a blue-chip clientele. Estera has more than 550 highly qualified professionals servicing over 12,000 entities for more than 6,000 clients from 11 offices around the world. Established over 25 years ago as part of a prominent law firm, and now fully independent following an MBO in 2015 in partnership with leading PE fund manager Bridgepoint, Estera has embarked upon a thoughtful growth strategy across selected service lines and jurisdictions, prioritising quality of client service and compliance.

Estera’s corporate culture, service provision, jurisdictional footprint and commitment to client service are a perfect fit and complement to the skills, offering and ethos of Allegro’s team.

Estera Luxembourg currently provides corporate services to unregulated PE structures; with Allegro, Estera will be able to also provide AIFM & ManCo and fund administration services. This is a very positive development for both clients and employees of Allegro who will benefit from continuity in the existing service model, greater resources for investment due to institutional backing and a clear strategic plan, access to a broader range of relevant services and jurisdictions and shared goals of offering clients the same responsiveness and uncompromising top-quality service.

What is happening?

The transaction was signed on 20 September 2018. Allegro will formally become part of Estera after CSSF approval in Luxembourg.

What happens post-transaction?

You will see no change in your relationship and contractual arrangements with Allegro. Your existing relationship manager will remain the same, and you will continue to receive the same high quality service that you have come to expect from us.

Manuel Hauser will continue to lead the business and will remain with the firm in an executive role until the end of 2019, in collaboration with Estera and Thomas Fahl. He will thereafter be contributing as a member of the board or as a consultant for an additional two years.

The strategic direction of Allegro will not change. We are excited to partner with a firm that has an international footprint and expertise that will provide added value for our clients whilst ensuring the same level of responsiveness and quality our clients appreciate. For further information, please do not hesitate to contact your relationship manager.